

October 31, 2019

## IMO 2020 New Bunker Surcharge Notice : ECC

Dear valuable customer

As per IMO 2020 regulation, all ocean carriers are required to use Low Sulfur fuel with Sulfur content 0.5% as of January 1st 2020. HMM also shall fully comply with the new Environmental Regulations so as to reduce Sulfur Oxides emission.

As the cost of the Low Sulfur Fuel Oil is expected to be significantly higher than the present High Sulfur Fuel Oil, there is a need for HMM to implement a new bunker Surcharge, ECC (Environmental Compliance Charge) to reflect additional cost.

The following are details of New Bunker Surcharge under Australia Trade

- Name of the Surcharge : ECC (Environmental Compliance Charge)
- Effective Date : 1st Dec ~ 31st Dec, Y2019
  - Starting from Jan Y2020, ECC will be reviewed on quarterly basis according to previous 3 months average Low Sulfur Price
- ECC Tariff
  - Ex. H/H country (Asia region): Dry : USD 124/TEU, Reefer : USD 186/TEU
  - Ex. B/H country (Australia): Dry : USD 40/TEU, Reefer : USD 60/TEU

We seek your understanding and continuous support. Should you have any questions, please contact local sales for more details.

**Yours sincerely,**

**Hyundai Merchant Marine, Co., Ltd.**

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